

IMPACT REPORT

Spring 2019

YOU HOLD THE KEY

ABOUT THE WOMEN'S FUND OF CENTRAL OHIO

The Women's Fund of Central Ohio is fiercely committed to igniting social change for the sake of gender equality. We spark conversations, connect people and organizations, and influence the opportunity for economic empowerment and leadership for women and girls. We provide the research to inform and affect policy, the tools to disrupt social norms, and the grants to build capacity.

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Kelley Griesmer,
President & CEO

At The Women's Fund, we firmly believe that each and every person has the ability to transform the lives of women and girls.

YOU HOLD THE KEY.

Since the time The Women's Fund of Central Ohio was founded, this phrase — **you hold the key** — has been a source of inspiration and motivation. We even named our annual community-building event, Keyholder, with that mantra in mind. The power of the statement is simple.

At The Women's Fund, we firmly believe that each and every person has the ability to transform the lives of women and girls. Creating social change is as easy as acknowledging that implicit gender bias exists while also committing to take the steps needed to combat it.

Consider the recent story of Riley Morrison, a 9-year-old girl who was disappointed to find that Steph Curry's signature basketball shoes were only available to boys. While Riley could have easily assumed that girls just can't wear shoes designed by professional male athletes, she instead decided to write Steph a letter encouraging him to change the sales policy. Similarly, while Steph could have ignored her letter, he chose to listen. On March 8th, International Women's Day, he and Under Armour not only made the latest version of his shoes available to girls, they also launched a campaign called *United We Win* in Riley's honor to celebrate those who "champion equality, justice and opportunity for all." Describing Riley, Steph added, "she was focused on the opportunity for ALL girls, not just herself. She's been an amazing catalyst for change — not only with my product, but also with the entire Under Armour brand."

Though it may be a storybook tale, Riley, Steph, and Under Armour recognized that they each held the key to creating social change and they embraced their opportunities to use it. Each of us can do the same.

At The Women's Fund, we strive to help you realize the many ways that you hold the key. Whether you join us at Keyholder on May 22 to listen and learn from our extraordinary guests; participate in our discussions regarding gender bias; attend our programs regarding our pathbreaking wealth gap research; become a grant reader who assists in guiding our nonprofit investments; and/or provide critical funding to underwrite our work, your commitment to creating gender equity in your own way makes an impactful difference.

You hold the key to a brighter future for women and girls that is co-created by the power and passion of all people working together. Now, all you have to do is use it.

COMMUNITY CONVERSATIONS

Gender and Racial Wealth Gap

WEDNESDAY, APRIL 24, 2019

12:00 P.M. – 1:15 P.M.

THE BOAT HOUSE AT CONFLUENCE PARK

REGISTER: <http://www.columbusmetroclub.org/event-3312970>

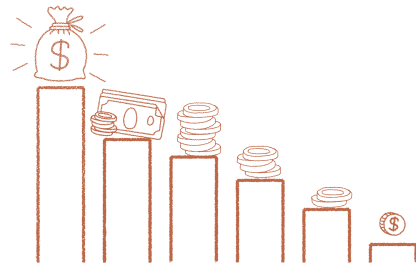
Choose “Member or Guest of The Women’s Fund of Central Ohio” and use code **WFCO** for a \$10 discount

Join the **Mary Lazarus Legacy Fund Celebrating Women in Society Forum** at **Columbus Metropolitan Club** for a conversation unveiling findings from the recently commissioned research report by The Women’s Fund with The Institute of Women’s Policy Research, **Assets for Equity: Building Wealth for Women in Central Ohio**. This report is unprecedented as it’s the first look at the gender and racial wealth gap at the local level in Ohio.

The gender wealth gap, exacerbated by a deeper racial wealth gap, goes far beyond wage inequality and is a much more comprehensive framework for understanding a women’s financial security over her lifetime.

Wealth— the value of assets minus debts—enables women to be economically empowered.

Single women own only 40 cents for every dollar that single men own. For Black and Hispanic women, the wealth gap is especially stark: single Black women own **two cents** on the dollar compared with all single men, and single Latina women own only **eight cents**.



Christie Angel,
President and CEO of
YWCA Columbus



**Dr. Suparna
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Researcher at The Haas
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Inclusive Society



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Kelley Griesmer,
President and CEO of
The Women’s Fund of
Central Ohio

Keyholder 2019

UNLOCK YOUR PURPOSE + POWER



THE POWER TO INFLUENCE CHANGE LIES WITHIN EACH OF US.

Who we are as individuals, our perspectives, our daily work, our social groups, and our lived experiences empower us to make change happen. Keyholder 2019 is all about connecting our experiences to our purpose and understanding how to start—in our own way—creating social change. On May 22, **Aly Raisman, Brittany Packnett, and Piper Perabo** will take the Keyholder stage to share where they started. They’ll inspire us to unlock our own place in the movement and to move boldly with our power for the sake of women and girls.

Join 2,499 other change makers at Keyholder to celebrate our collective efforts to create gender equity and to commit to tackling the challenges that still lie ahead, together.

TICKETS ON SALE NOW!

\$50 tickets available until May 1 — \$60 tickets starting May 2

womensfundcentralohio.org/keyholder

TRANSFORMATIONAL

GRANTMAKING

The Women's Fund is a transformational grantmaker in central Ohio for the sake of economic empowerment and leadership for women and girls.

As we advance social change, we know that local organizations hold the key to opening the door to communities. The power of collective action creates lasting impact that not only works to disrupt social norms, but also gives women and girls the means to conquer barriers and amplify their voices to affect public policy.

This year, we will continue our multiyear grant partner pilot program, as well as support our annual grant partners as they drive social change for women and girls through advocacy, access to comprehensive, medically accurate sex education and contraception, and leadership development.

Empowering all women is at the core of our work and we know our partners' values and initiatives mirror this vision. We are proud to work with them for the sake of equity.

HIGHLIGHTS:

- **\$290,000 – OUR LARGEST GRANTS INVESTMENT EVER**
- *20 Grant Partners*
- *Multi-Year Grant Partners (2018-2020)*
 - **Innovation Ohio Education Fund // Ohio Women's Public Policy Network**
 - **Planned Parenthood of Greater Ohio // Peer Education Program**
 - **Policy Matters Ohio // Improving Childcare Policy**

JOIN US IN CELEBRATING OUR

2019 GRANT PARTNERS

- **BOYS AND GIRLS CLUBS OF COLUMBUS // Girls with Great Futures**
- **BHUTANESE COMMUNITY OF CENTRAL OHIO (BCCO) // W.O.K.E.- Women of Knowledge and Excellence**
- **COMMUNITY PROPERTIES IMPACT CORPORATION // Women with Voices Toastmasters Club**
- **EQUITAS HEALTH // LBT Sexual Health Education Pilot**
- **ERYN PINK LTD. // Lunch Box Girl Talk School Program, Give That Girl the Mic, She's Gold Workshops**
- **FEMERGY // The Enrichment Institute for Women**
- **HELPLINE OF DELAWARE & MORROW COUNTIES // TGIF - Thank Goodness I'm Female Training Central Ohio**
- **JOHN GLENN COLLEGE OF PUBLIC AFFAIRS // NEW Leadership and Ready to Run**
- **LEAD OHIO // Women LEADing Ohio**
- **LEAGUE OF WOMEN VOTERS OF OHIO // Women's Voices: Next Generation of Women Leaders**
- **MUSLIM FAMILY SERVICES OF OHIO // New Voter- Smart Voter**
- **NATIONWIDE CHILDREN'S HOSPITAL FOUNDATION // Contraceptive Access Collaborative**
- **OTTERBEIN UNIVERSITY // The Otterbein Women's Leadership Network**
- **PROYECTO MARIPOSAS // Valiente | Fuerte**
- **RESTORING OUR OWN THROUGH TRANSFORMATION (ROOTT) // Going to the ROOTT: Voice Centered Sexual and Reproductive Health Programming**
- **US TOGETHER // The Young Women Civic Engagement Tours**
- **VOTERUNLEAD // RunAsYouAre™**

COMMUNITY VOICES AND COLLABORATION

SPARK. CONNECT. INFLUENCE.



by Heather Whaling, Chair Elect, The Women's Fund of Central Ohio

OUR VOICES ARE OUR VESSELS TO SPARK SOCIAL CHANGE.

I know you share The Women's Fund's deep belief in gender equality — and a commitment to be part of the work that will get us there. As individuals, we can leverage our unique lived experiences and relationships to spark conversations, connect change makers, and influence decisions.

In addition to our individual efforts, we need the broad community to lift its voice for social change, as well. It's already starting to happen. As a business owner, paid family leave advocate, appointee to The Columbus Women's Commission, and board member of The Women's Fund, I see how the community is rallying around the need to eliminate gender inequities. For example:

- **Gender By Us™** has sparked more than 135 recorded conversations in central Ohio, introducing the concept of gender norms and inspiring individuals to rethink gender roles. From law firms to nonprofits to Fortune 500 companies, more than 1,300 people (and countless more through grassroots initiatives) have experienced a-ha moments and recognized their own implicit biases, while also recognizing institutional roadblocks that must be overcome if we're going to achieve true balance. To bring positive transformation to your team or organization, Gender By Us™ can do so in a 90-minute interactive training with small group conversation and tailored action plans to promote gender equity.*

- Thanks to the leadership from First Lady Shannon Ginther and the work of the Columbus Women's Commission, nearly 200 Central Ohio businesses have signed **The Columbus Commitment: Achieving Pay Equity**. With this commitment, they're promising to learn about the economic impact of pay inequity and what contributes to the pay gap; analyze how hiring, promotional and pay practices contribute to gender and racial disparities; implement solutions that address these gaps; and share learnings with other organizations. By connecting businesses with best practices — and with each other — The Women's Commission and its partners are strengthening the region's economic prosperity.
- While a growing number of businesses are implementing paid family leave policies (my company included!), far too many Ohioans still lack access to paid leave. We're forcing people to choose between the family they love and the income they need. But, a groundswell of support is starting to emerge for paid family leave legislation, thanks in large part to leadership from The Women's Public Policy Network, a Women's Fund grant partner. Additionally, national advocacy organization **PL+US has placed a campaign manager here** specifically to influence public policy in support of paid leave legislation. In a significant sign of progress, The Paid Family Leave bill in the Ohio General Assembly (HB 91) received a hearing for sponsor testimony in the House Insurance Committee, marking the first time paid leave legislation that has gotten this far in our state.

As a community, central Ohio is finding its collective voice and using it to spark change. We know that when we band together to fight for a shared cause, we prevail (Hello, #SaveTheCrew!). Now is the time to bring that same level of energy, focus, and commitment to the fight for gender and racial equality.

**For more information about Gender By Us™ or to schedule a training, email GenderByUs@womensfundcentralohio.org*

“Speak up for what you deserve. I promise, you won't regret it.” — Brittany Packnett, Keyholder 2019 guest

MAY 22, 6 PM | OHIO THEATRE

KEYHOLDER 2019

Interested in becoming a sponsor/investor in Keyholder this year?
Email us at keyholder@womensfundcentralohio.org

Sponsors and Partners listed below secured as of 3/27/2019

FEATURING



ALY RAISMAN

Aly Raisman is the second most decorated American gymnast of all-time with six total Olympic medals and the most decorated U.S. gymnast at the 2012 Games. An athlete, survivor, and activist, Aly uses her platform to promote positive body image and advocate for systematic changes within the sport of gymnastics to help to eradicate sexual abuse in youth sports. In her New York Times best-selling memoir, *Fierce*, she shares the highs and lows of her journey.

Follow Aly @Aly_Raisman.



BRITTANY PACKNETT

Brittany Packnett is an award-winning national leader in social justice. Cited by President Barack Obama as a leader who's "voice is going to be making a difference for years to come," Brittany is an unapologetic educator, organizer, writer, and speaker. Named one of *TIME Magazine's* 12 New Faces of Black Leadership, she is a former teacher, policy expert, and non-profit executive director, who has committed her life and career to justice.

Follow Brittany @MsPackyetti.

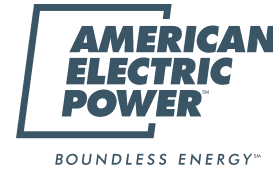


PIPER PERABO

Piper Perabo, a Golden Globe nominee, is one of the most talented and versatile actresses working today. With notable roles, including *Coyote Ugly*, *Covert Affairs*, *Notorious*, *Reasons to be Pretty*, and *Lost Girls*, among many others. Outside of her work on screen and stage, Piper is an activist, advocating for the stories of refugees, political oppression around the globe, LGBT rights, indigenous women's rights, and women's political leadership.

Follow Piper @PiperPerabo.

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Profile of a Philanthropist

JEN YAROSS

How were you first introduced to The Women's Fund?

I was introduced to The Women's Fund when I spoke on a panel about women in leadership and mentorship alongside Nichole Dunn, who was then the President and CEO of the organization. The panel focused on the ways that women can be there to support other women professionally. After a very energizing panel discussion, Nichole approached me and said, "I've got a place for you." It was soon after that panel discussion that I attended Keyholder for the first time. I walked out wondering where The Women's Fund had been all my life. The event was electric, and I was so inspired coming off that night that I knew I had to make The Women's Fund a more meaningful part of my life.

How has The Women's Fund helped you become a change maker?

It is so easy to stay in our bubbles, be that our neighborhoods or the professional environment where we work. The Women's Fund opened my eyes and, in a way, it burst my bubble. Between attending Keyholder and serving as a grant reader, I began to see more clearly the work that we need to do to empower women and girls and address the challenges that are all around us. The data-driven nature of The Women's Fund speaks to me. It grounds me in the facts and puts us all on a level playing field for understanding the issues. The Spark Reports on equal pay, women's healthcare, and child care and the benefits cliff are just a few examples that I leverage to spread the knowledge and start a dialogue to introduce others to the work.

What change makers inspired and influenced you?

It's the everyday change makers that I admire. The work of these incredible women walking amongst us, highlighted at Keyholder and in these Impact Reports. They inspire me with the reminder that we all have a part to play and that each of our voices can make a difference. That's the beauty of empowerment, when one person is given the confidence and the avenue to drive change, it can be contagious and used as a catalyst that results in a ripple effect.

As a philanthropist, you know that when you invest, you want to make an impact. How would you describe the impact of The Women's Fund to someone else?

I invest in The Women's Fund because I know the dollars I contribute will make an impact. The investment supports research that is used to drive education at a broader level on issues that affect women and girls. This research informs the policies that we can advocate for in our community and informs how The Women's Fund looks at grantmaking to ensure the dollars will be placed with community partners that will have the greatest potential to drive social change. It's important to me that



"IT'S IMPORTANT TO ME THAT MY INVESTMENT CREATES MORE VALUE THAN THE DOLLAR AMOUNT ITSELF, BUT RATHER IT HAS A MULTIPLIER EFFECT AND THAT'S WHAT THE WOMEN'S FUND DELIVERS."

my investment creates more value than the dollar amount itself, but rather it has a multiplier effect and that's what The Women's Fund delivers.

What about The Women's Fund's work has continued to motivate you?

I am motivated by the acknowledgment that as the needs of women evolve, so does the work of The Women's Fund. The staff lives and breathes this work and I appreciate how they keep us rooted in the history that brought us to this moment in time, but also strive to get deeper into the work and lean into current issues to continue to make real and lasting change.

For those ready to start creating social change where they are, what advice would you give them?

Share your passion...out loud. There are so many ways that we can drive social change, but nothing happens until we set the intention. I have found the best way to get that ball rolling is to share that desire with anyone around me that will listen.

INVESTORS, YOU HOLD THE KEY TO TRANSFORMING THE LIVES OF WOMEN AND GIRLS. THANK YOU.

Below is a complete list of all our donors who have invested in social change between July 1, 2018 and December 31, 2018.

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FOR THE RECORD

FINANCIAL REPORT

THE WOMEN'S FUND OF CENTRAL OHIO

STATEMENTS OF FINANCIAL POSITION

As of June 30, 2018 and 2017

	2018	2017
<u>ASSETS</u>		
Current Assets:		
Cash and cash equivalents	\$ 1,104,781	\$ 1,204,322
Pledges receivable, net (less allowance of \$12,105 and \$15,477 in 2018 and 2017, respectively)	459,365	563,288
Prepaid expenses	7,932	7,249
Total Current Assets	<u>1,572,078</u>	<u>1,774,859</u>
Property and Equipment	81,364	79,936
Less accumulated depreciation	(74,787)	(66,369)
Net Property and Equipment	<u>6,577</u>	<u>13,567</u>
Other Assets:		
Investments	4,488,992	4,223,308
Beneficial interest in assets held by The Columbus Foundation	258,659	255,895
Pledges receivable - long-term, net (less allowance of \$11,808 and \$7,902 in 2018 and 2017, respectively)	227,022	295,498
Deposits	3,012	3,012
Total Other Assets	<u>4,977,685</u>	<u>4,777,713</u>
Total Assets	<u>\$ 6,556,340</u>	<u>\$ 6,566,139</u>
<u>LIABILITIES AND NET ASSETS</u>		
Current Liabilities:		
Accounts payable	\$ 5,544	\$ 22,142
Accrued liabilities	29,951	63,295
Total Current Liabilities	<u>35,495</u>	<u>85,437</u>
Net Assets:		
Unrestricted Net Assets:		
Board designated - Endowment	1,941,639	1,777,030
Board designated - Grantmaking	263,000	245,000
Operating	1,122,460	1,211,275
Total Unrestricted Net Assets	<u>3,327,099</u>	<u>3,233,305</u>
Temporarily restricted net assets	1,842,320	1,902,921
Permanently restricted net assets	1,351,426	1,344,476
Total Net Assets	<u>6,520,845</u>	<u>6,480,702</u>
Total Liabilities and Net Assets	<u>\$ 6,556,340</u>	<u>\$ 6,566,139</u>

THE WOMEN'S FUND OF CENTRAL OHIO

STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS

For the Year Ended June 30, 2018

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenues, Gains and Other Support:				
Contributions	\$ 1,337,094	\$ 290,851	\$ 6,950	\$ 1,634,895
Change in value of beneficial interest in assets held by The Columbus Foundation	3,144	-	-	3,144
Investment income	38,014	52,553	-	90,567
Net realized and unrealized gain on investments	36,712	51,865	-	88,577
	<u>1,414,964</u>	<u>395,269</u>	<u>6,950</u>	<u>1,817,183</u>
Net assets released from restrictions	455,870	(455,870)	-	-
Total Revenue and Support	<u>1,870,834</u>	<u>(60,601)</u>	<u>6,950</u>	<u>1,817,183</u>
Expenses:				
Program:				
Grants, research and public education	1,109,624	-	-	1,109,624
Support Services:				
Administrative expense	282,216	-	-	282,216
Fundraising expense	385,200	-	-	385,200
Total Support Services	<u>667,416</u>	<u>-</u>	<u>-</u>	<u>667,416</u>
Total Expenses	<u>1,777,040</u>	<u>-</u>	<u>-</u>	<u>1,777,040</u>
Change in Net Assets	93,794	(60,601)	6,950	40,143
Net Assets at Beginning of Year	3,233,305	1,902,921	1,344,476	6,480,702
Net Assets at End of Year	<u>\$ 3,327,099</u>	<u>\$ 1,842,320</u>	<u>\$ 1,351,426</u>	<u>\$ 6,520,845</u>

WHEN YOU INVEST IN A WOMAN
OR GIRL, SHE WILL THEN INVEST
IN HER FAMILY AND OTHER
WOMEN AND GIRLS.



IMPACT REPORT

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WOMEN'S FUND
OF CENTRAL OHIO

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